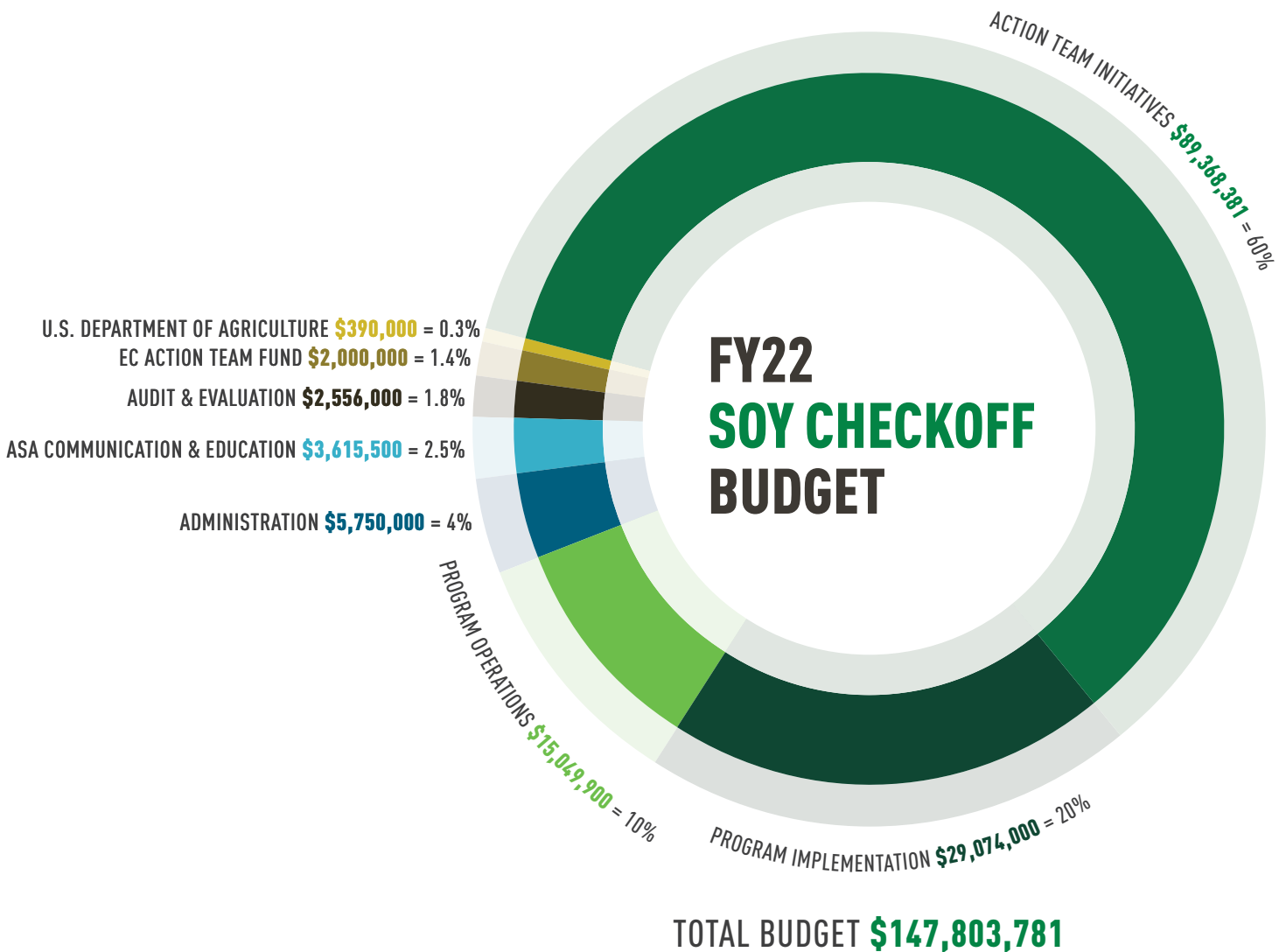


# FY21 ANNUAL REPORT



Here's how the United Soybean Board farmer-leaders allocated the organization's FY22 budget to bring maximum return on U.S. soybean farmers' investments.



All information regarding USB budgetary numbers is as of December 2021.

## SOY CHECKOFF INVESTMENTS

Since 1991, the soy checkoff has been working diligently to grow profit opportunities that help impact the bottom line of the U.S. soybean farmers we serve. The United Soybean Board continues to improve the lives of our nation's 515,008 soybean growers — proudly working as hard as the farmers we represent.

# Statement of Activities



for fiscal years ended September 30, 2021 and 2020

		FY21	FY20
<b>TOTAL REVENUES</b>	CHECKOFF ASSESSMENTS, NET	\$ 118,632,475	\$ 80,222,535
	OTHER	685,784	3,189,379
	<b>TOTAL REVENUES</b>	<b>\$ 119,318,259</b>	<b>\$ 83,411,914</b>

		FY21	FY20
<b>TOTAL EXPENSES</b>	<b>PROGRAM ACTIVITIES</b>		
	ACTION TEAM INITIATIVES	\$ 60,662,634	\$ 64,535,991
	CONTRACT PROGRAM IMPLEMENTATION	22,720,800	23,084,770
	PROGRAM OPERATIONS	12,308,420	10,435,232
	PROGRAM EVALUATION & MEASUREMENT	684,745	949,815
	<b>GENERAL &amp; ADMINISTRATIVE</b>		
	USB ADMINISTRATION	1,529,399	1,594,006
	U.S. DEPARTMENT OF AGRICULTURE	217,039	453,187
	<b>TOTAL EXPENSES</b>	<b>\$ 98,123,037</b>	<b>\$ 101,053,001</b>

		FY21	FY20
<b>NET ASSETS</b>	<i>Change in Net Assets</i>	\$ 21,195,222	\$ (17,641,087)
	NET ASSETS AT BEGINNING OF YEAR	110,378,117	128,019,204
	<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 131,573,339</b>	<b>\$ 110,378,117</b>