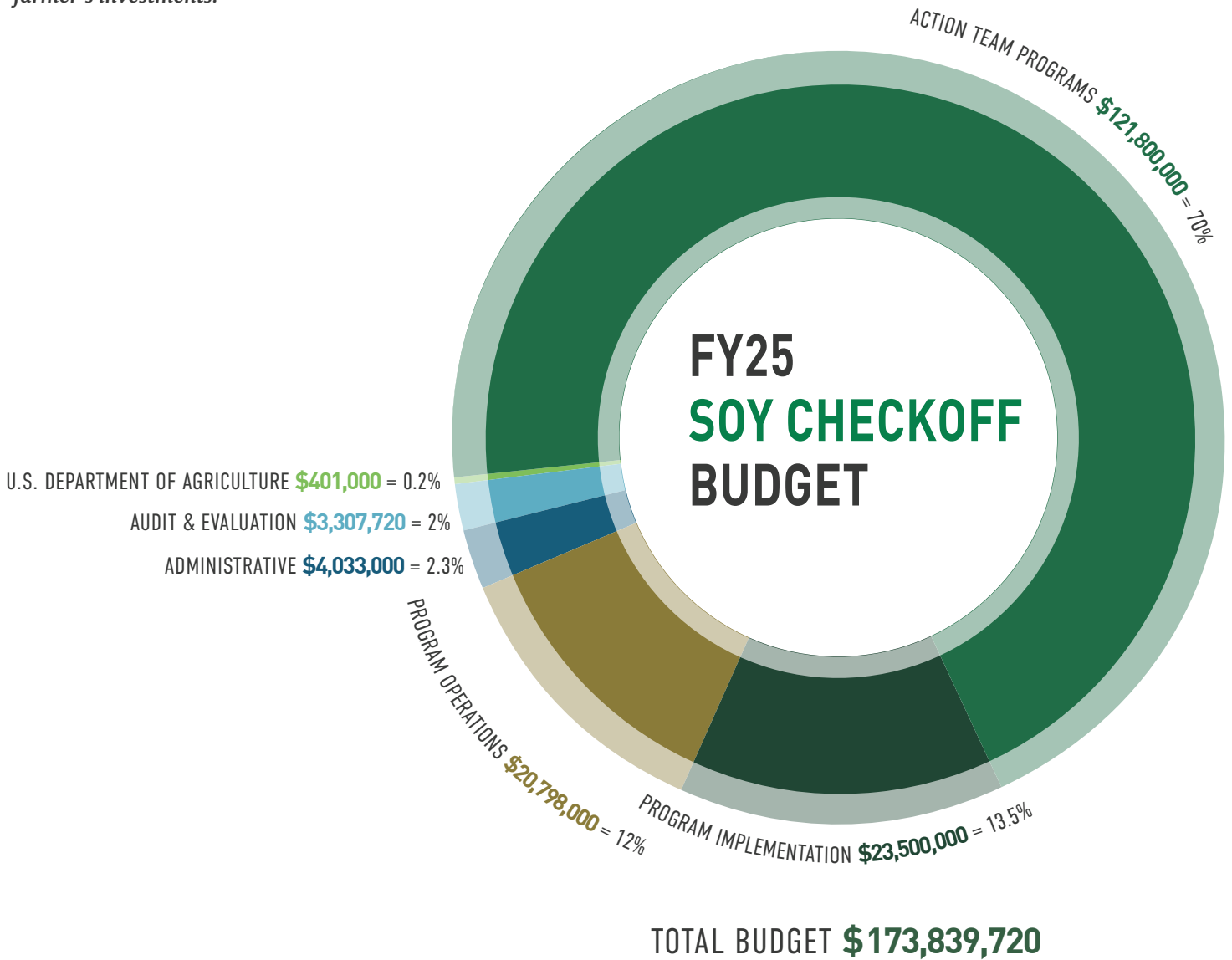


FY24 ANNUAL REPORT



Here's how the United Soybean Board farmer-leaders allocated the organization's FY25 budget to bring maximum return on U.S. soybean farmer's investments.



All information regarding USB budgetary numbers is as of December 2024.

SOY CHECKOFF INVESTMENTS

Since 1991, the soy checkoff has been working diligently to grow profit opportunities that help impact the bottom line of the U.S. soybean farmers we serve. The United Soybean Board continues to improve the lives of our nation's 515,008 soybean growers - proudly working as hard as the farmers we represent.

Statement of Revenues, Expenses, & Change in Net Assets



for the fiscal years ended September 30, 2024 and 2023

		FY24	FY23
TOTAL REVENUES	CHECKOFF ASSESSMENTS, NET	\$ 124,949,940	\$ 150,520,334
	OTHER	8,406,669	7,047,300
	TOTAL REVENUES	133,356,609	157,567,634

		FY24	FY23
TOTAL EXPENSES	PROGRAM ACTIVITIES		
	ACTION TEAM INITIATIVES	\$ 111,138,925	\$ 94,275,991
	CONTRACT PROGRAM IMPLEMENTATION	27,027,184	26,295,279
	PROGRAM OPERATIONS	10,954,661	9,400,605
	PROGRAM EVALUATION & MEASUREMENT	1,840,480	1,754,101
	GENERAL & ADMINISTRATIVE		
	USB ADMINISTRATION	2,573,263	2,819,947
	U.S. DEPARTMENT OF AGRICULTURE	380,321	286,367
	TOTAL EXPENSES	\$ 153,914,834	\$ 134,832,290

		FY24	FY23
NET ASSETS	<i>Change in Net Assets</i>	\$ -20,558,226	\$ 22,735,344
	NET ASSETS AT BEGINNING OF YEAR	182,925,088	160,189,744
	TOTAL NET ASSETS AT THE END OF YEAR	\$ 162,366,862	\$ 182,925,088